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For Immediate Release

**OHM REPORTS FY93 NET INCOME INCREASED 176% ON 9% NET REVENUE GAIN;
COMMENTS ON PROFITABILITY IMPROVEMENT; HIGHLIGHTS RECORD
BACKLOG AND POSITIVE OUTLOOK FOR 1994**

FINDLAY, OHIO, FEBRUARY 14, 1994---Citing the benefits of its client diversification strategy, OHM Corporation (NYSE:OHM), a leading on-site hazardous waste remediation firm, today reported that 1993 net income increased 176 percent to \$4.4 million or 35 cents per share compared with net income, excluding special charges, of \$1.6 million, or 13 cents in 1992. For the year, net revenues rose 8.5 percent to \$175.7 million from \$161.9 million.

"During 1993, we began to reap the benefits of investments made to position the Company as one of the leaders in the on-site hazardous waste clean-up market," commented James L. Kirk, Chairman, President and Chief Executive Officer. "Further, including contracts awarded in early 1994, our backlog of projects and government term contracts now aggregate more than \$1.1 billion, which gives us the opportunity to achieve positive earnings comparisons in each quarter of 1994 when compared with the same periods in 1993."

Fourth Quarter Net Revenues Up 33%

For the fourth quarter ended December 31, 1993, net revenues rose 32.8 percent to \$53.4 million from \$40.2 million for the same period in 1992. Net income was \$1.1 million, or 8 cents per share, compared with a net loss, excluding special charges, of \$546,000 or 5 cents in last year's fourth quarter.

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Kirk noted, "In this year's fourth quarter, we were able to begin work under several of the significant contract awards we received in 1993. We also benefited from our expansion into the southeast and southwest, where projects are less often disrupted by inclement weather than they are in the northern United States."

Full Year Revenues Gain Reflects Benefits of Diversification Strategy

Government sector net revenues for the full year rose 75 percent due to an increase in revenues from large, multi-year Superfund projects and term contracts with Department of Defense agencies. That gain more than offset an 8.7 percent decline in net revenues from EPA ERCS contracts and a 19 percent decline in net revenues from industrial clients.

Kirk said, "Weakness in the private sector during 1993 was more than offset by a significant increase in revenues from our expanded base of government term contracts and larger projects that were in our backlog, which helped us achieve our goal in 1993 of deriving 50-60 percent of our total annual revenues from projects in backlog and term contracts."

Operating Margin Rises to 7.4%

For the year, OHM's operating margin rose to 7.4 percent compared with 5.1 percent in 1992, excluding special charges. "Over the past several years, we have made significant investments in geographic expansion to create a national operating infrastructure as well as technical and project management capabilities to position OHM to win new contract awards. With these capabilities now in place, we were able to translate a larger percentage of revenues into operating income," Kirk commented.

Record Backlog and Significant Bidding Opportunities

At December 31, 1993, the Company's contract backlog and potential value of government term contracts aggregated a record \$853 million, up from \$371 million a year earlier. "In 1993, we were awarded several large multi-year projects, as well as new term contracts, with the U.S. Army Corps of Engineers, the U.S. EPA, as well as the U.S. Departments of the Navy and the Air Force. Including contracts awarded in January 1994, we now estimate the total value of our project backlog and government term contracts to be approximately \$1.1 billion," Kirk said.

"In addition, we have outstanding bids for contracts with a total potential value of approximately \$1.4 billion and expect in 1994, there will be opportunities to submit bids for contracts worth an additional \$4.0 billion. Our goal is to be awarded contracts worth 25-30 percent of the dollar value of all bids submitted," Kirk noted.

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Kirk added, "Building our total project backlog and stable of term contracts should help us accomplish another goal -- to produce more predictable revenues and earnings growth. Deriving more of our revenues each year from opening backlog allows us to better employ staff and equipment resources. This, in turn, results in more effective utilization of our overall infrastructure, which can enhance profitability."

Strategic Plan to Benefit From Expected Market Growth

Kirk commented, "I expect that the demand for on-site remediation services will increase 20-25 percent annually for the next several years, fueled primarily by Department of Defense spending on environmental restoration at military bases. We have made noteworthy progress in building a foundation to take advantage of that market growth. We have balanced our mix of business between private and public sector clients and improved our geographic diversity, which should provide a more stable base of business. We also began to leverage our national presence and infrastructure to improve utilization of our resources and boost margins. Finally, with the completion of our recent equity offering, we strengthened our financial position which should give us the flexibility to finance our growth." Kirk noted that the Company used the \$38 million proceeds from its common stock offering in December 1993 to reduce long-term debt to less than 50 percent of total capitalization at year-end.

With 25 years experience and the successful completion of more than 16,000 projects, OHM is a leading nationwide environmental remediation firm and a major emergency response contractor. The Company provides a broad range of physical, chemical, biological, and thermal treatment technologies to clean up hazardous waste through its 25 locations in the United States. OHM provides its services to a diverse client base in the private sector including petroleum, chemical, transportation, and general manufacturing firms as well as the public sector including the U. S. Army Corps of Engineers, the U. S. Department of the Air Force, the U. S. Department of the Navy, the U. S. EPA, and at U.S. Department of Energy facilities.

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OHM Corporation
CONSOLIDATED STATEMENTS OF OPERATIONS

(In Thousands, Except Per Share Data)

QUARTER ENDED DECEMBER 31:	As Reported		Pro Forma	
	1993	1992 ⁽¹⁾	1993	1992 ⁽²⁾
	(Unaudited)		(Unaudited)	
Gross Revenues	\$78,411	\$56,831	\$78,411	\$56,831
Net Revenues	53,429	40,223	53,429	40,223
Operating Income (Loss)	3,785	(2,002)	3,785	1,498
Net Income (Loss) From Continuing Operations	1,100	(5,258)	1,100	(546)
Discontinued Operations:				
<i>Income From Operations</i>	-	142	-	-
<i>Provision For Loss On Disposition</i>	-	(420)	-	-
Net Income (Loss)	\$1,100	(\$5,536)	\$1,100	(\$546)
Net Income (Loss) Per Share:				
<i>Continuing Operations</i>	\$0.08	(\$0.44)	\$0.08	(\$0.05)
<i>Discontinued Operations:</i>				
<i>From Operations</i>	-	0.01	-	-
<i>From Disposition</i>	-	(0.03)	-	-
Net Income (Loss) Per Share	\$0.08	(\$0.46)	\$0.08	(\$0.05)
Weighted Average Number of Common and Common Equivalent Shares Outstanding	13,290	12,054	13,290	12,051
	As Reported		Pro Forma	
	1993	1992 ⁽¹⁾	1993	1992 ⁽²⁾
	(Unaudited)		(Unaudited)	
Gross Revenues	\$242,401	\$221,370	\$242,401	\$221,370
Net Revenues	175,740	161,909	175,740	161,909
Operating Income	12,950	4,818	12,950	8,318
Net Income (Loss) From Continuing Operations	4,407	(3,114)	4,407	1,598
Discontinued Operations:				
<i>Income From Operations</i>	-	122	-	-
<i>Provision For Loss On Disposition</i>	-	(420)	-	-
Net Income (Loss)	4,407	(3,412)	4,407	1,598
<i>Cumulative Effect Of Accounting Change</i>	-	(857)	-	-
Net Income (Loss)	\$4,407	(\$4,269)	\$4,407	\$1,598
Net Income (Loss) Per Share:				
<i>Continuing Operations</i>	\$0.35	(\$0.26)	\$0.35	\$0.13
<i>Discontinued Operations:</i>				
<i>From Operations</i>	-	0.01	-	-
<i>From Disposition</i>	-	(0.03)	-	-
<i>Cumulative Effect Of Accounting Change</i>	-	(0.07)	-	-
Net Income (Loss) Per Share	\$0.35	(\$0.35)	\$0.35	\$0.13
Weighted Average Number of Common and Common Equivalent Shares Outstanding	12,687	12,051	12,687	12,051

Notes:

(1) The consolidated financial statements for the three and twelve months ended December 31, 1992, have been restated to report under the equity method of accounting the previously consolidated results of NSC Corporation ("NSC"), as a result of NSC's acquisition of the asbestos abatement division of The Brand Companies, Inc., ("Brand"), and the resulting decrease in the Company's ownership in NSC from 70% to 41% in May 1993.

(2) Pro forma amounts for the three and twelve months ended December 31, 1992 exclude special charges of \$5.9 million, net of tax, which relate primarily to the restructuring of the Company and NSC's asbestos abatement operations in anticipation of NSC's acquisition of the asbestos abatement division of Brand in May 1993.