



OHM Corporation

NEWS RELEASE

16406 U.S. Route 224 East ■ P.O. Box 551 ■ Findlay, Ohio 45839-0551

FINANCIAL CONTACTS: Sam Iapalucci
419-424-4924

Pamela K. M. Beall
419-425-6002

MEDIA CONTACT: Cheryl Rectorschek
419-424-4929

For Immediate Release

OHM SELECTED TO REMEDIATE HAZARDOUS WASTE SITES AT HILL, TINKER AND EGLIN AIR FORCE BASES; DISCUSSES STRATEGIC POSITIONING AND IMPROVED BALANCE SHEET

FINDLAY, OHIO, January 27, 1994---OHM Corporation (NYSE:OHM), a leading on-site hazardous waste remediation firm, today announced the United States Air Force (USAF) has awarded the Company two new contracts to remediate hazardous waste sites at three Air Force bases. Both contracts are indefinite delivery/indefinite quantity type contracts with a base year plus four option years that may be extended at the option of the U.S. Air Force.

OHM is one of six contractors selected to compete for an estimated \$80 million per year of remedial projects at the Hill Air Force Base (HAFB) in Ogden, Utah. With options and extensions, the contract has a total potential value of \$400 million over five years. Under a separate contract for remediation of hazardous waste sites at the Tinker Air Force Base (TAFB) near Oklahoma City, Oklahoma and Eglin Air Force Base (EAFB) in Mary Ester, Florida, OHM is one of four contractors selected to compete for an estimated \$38 million per year of remedial projects. With options and extensions, this contract has a total potential value of \$190 million over five years.

"These awards represent a significant addition to our record contract backlog and potential value of government term contracts aggregating \$820 million at September 30, 1993," said James L. Kirk, President, and Chief Executive Officer of OHM. While OHM will compete for remedial projects, Kirk said that it is reasonable to expect the potential value of these contracts to OHM could be \$110 million over five years.

(more)

Kirk added, "We have devoted significant resources to strengthen our position in the on-site remediation market. Over the past several years, we have developed a nationwide presence and decentralized resources adding considerable depth and breadth of operational, technical, and management capabilities. This commitment of expanded resources, along with extensive demonstrated experience implementing a wide variety of remediation technologies at military installations, has positioned OHM to receive term contracts from government agencies. We now have a series of multi-year contracts with the Army, Navy, and Air Force, that allows us to serve the remediation needs of military agencies on base specific requirements, as well as on a regional and a national basis."

Kirk went on to say, "To meet the demand for our services, we significantly strengthened our financial position with a recently completed \$38 million equity offering. Proceeds were used to reduce debt and increase equity providing a foundation to finance our growth."

With nearly 25 years experience and the successful completion of more than 16,000 projects, OHM is a leading nationwide environmental remediation firm and a major emergency response contractor. The Company provides a broad range of physical, chemical, biological, and thermal treatment technologies to clean up hazardous waste through its 25 locations in the United States. OHM provides its services to a diverse client base in the private sector including petroleum, chemical, transportation, and general manufacturing firms as well as the public sector including the U. S. Army Corps of Engineers, the U. S. Department of the Air Force, the U. S. Department of the Navy, the U. S. EPA, and at U.S. Department of Energy facilities.

#